



Adopted	Rejected
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## COMMITTEE REPORT

YES:	12
NO:	0

### MR. SPEAKER:

*Your Committee on Financial Institutions, to which was referred House Bill 1235, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1       Page 2, line 10, after "raffle" insert "**that:**
- 2       **(1) is offered or conducted by an eligible financial institution**
- 3       **under IC 28-1-23.2; or**
- 4       **(2) is:**
- 5       **(A) offered or conducted by a credit union organized or**
- 6       **reorganized under United States law; and**
- 7       **(B) conducted in the same manner as a savings promotion**
- 8       **raffle under IC 28-1-23.2."**
- 9       Page 2, delete lines 11 through 12.
- 10      Page 2, line 18, after "raffle" insert "**that:**
- 11      **(1) is offered or conducted by an eligible financial institution**
- 12      **under IC 28-1-23.2; or**
- 13      **(2) is:**

- 1           **(A) offered or conducted by a credit union organized or**
- 2           **reorganized under United States law; and**
- 3           **(B) conducted in the same manner as a savings promotion**
- 4           **raffle under IC 28-1-23.2."**
- 5           Page 2, delete lines 19 through 20.
- 6           Page 2, line 29, delete ", the law of another state (as defined in".
- 7           Page 2, line 30, delete "IC 28-2-17-19), or United States law".
- 8           Page 2, delete line 36.
- 9           Page 2, line 37, delete "(3)" and insert **"(2)"**.
- 10          Page 2, line 39, delete "(4)" and insert **"(3)"**.
- 11          Page 3, line 2, delete "savings program, including a retirement
- 12          account, a" and insert **"time deposit; or"**.
- 13          Page 3, delete line 3.
- 14          Page 3, line 4, delete "time deposit;" and insert **"savings**
- 15          **program;"**.
- 16          Page 6, line 14, delete "(a) Subject to any applicable federal laws or
- 17          regulations,".
- 18          Page 6, line 15, delete "the" and insert **"The"**.
- 19          Page 6, delete lines 27 through 42.
- 20          Page 7, delete lines 1 through 16.
- 21          Page 7, line 26, delete "offered or conducted by an" and insert **"that:**
- 22               **(A) is offered or conducted by an eligible financial**
- 23               **institution under IC 28-1-23.2; or**
- 24               **(B) is:**
- 25                   **(i) offered or conducted by a credit union organized or**
- 26                   **reorganized under United States law; and**
- 27                   **(ii) conducted in the same manner as a savings**
- 28                   **promotion raffle under IC 28-1-23.2."**
- 29          Page 7, delete line 27.
- 30          Page 7, line 31, delete "offered or conducted by an eligible
- 31          financial" and insert **"that:**
- 32               **(1) is offered or conducted by an eligible financial institution**
- 33               **under IC 28-1-23.2; or**
- 34               **(2) is:**
- 35                   **(A) offered or conducted by a credit union organized or**
- 36                   **reorganized under United States law; and**

1           **(B) conducted in the same manner as a savings promotion**  
2           **raffle under IC 28-1-23.2."**

3           Page 7, delete line 32.  
            (Reference is to HB 1235 as introduced.)

**and when so amended that said bill do pass.**

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Representative Burton